## Message Text

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73

ACTION ARA-17

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-07 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

AID-20 EB-11 CIEP-02 TRSE-00 STR-08 OMB-01 CEA-02

RSR-01 /127 W

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R 230054 Z JUN 73 FM AMEMBASSY MEXICO TO SECSTATE WASHDC 6622

CONFIDENTIAL MEXICO 4552

E. O. 11652: GDS

TAGS: ETRD, BEXP, MX

SUBJECT: FOREIGN MINISTER'S VIEW ON US TRADE LEGISLATION

- 1. DURING CONVERSATION FRIDAY, FOREIGN SECRETARY RABASA RAISED WITH ME QUESTION OF PENDING US TRADE LEGISLATION. HE SAID IT WAS PRIMARILY TO DISCUSS THIS SITUATION THAT HAD CAUSED HIM TO SUMMON AMBASSADOR OLLOQUI TO MEXICO. HE SAID THAT PRESENT LEGISLATION WOULD HARM ALL OF LATIN AMERICA. WITH PARTICULAR REFERENCE TO MEXICO THE DAMAGE WOULD BE MAINLY TO THE BORDER INDUSTRIES PROGRAM BUT STRESSED ALL THE COUNTRIES OF THE HEMISPHERE WOULD SUFFER EVEN THOUGH THE LEGISLATION, HE REALIZED WAS DIRECTED PRIMARILY AT JAPAN AND THE COMMON MARKET. HE STRESSED THAT US TRADE WITH LATIN AMERICAN WAS MINUTE COMPARED WITH JAPAN AND THE EUROPEAN COUNTRIES.
- 2. RABASA SAID HE HOPED TO SEE THE SECRETARY IN WASHINGTON EARLY NEXT MONTH TO OUTLINE HIS VIEWS ON TRADE MATTERS AND PARTICULARLY THE POSSIBILITY OF DOING SOMETHING CONSTRUCTIVE FOR LATIN AMERICA. HE THOUGHT THIS LEGISLATION INSTEAD OF HURTING THIS HEMISPHERE SHOULD BE TURNED AROUND AND BECOME PROFITABLE FOR THESE COUNTRIES. HE NOTED THAT THE EEC AND ANY AFRICAN AND ASIAN COUNTRIES HAD PREFERENTIAL ARRANGEMENTS AND THOUGHT THE US SHOULD ESTABLISH SOME SIMILAR SYSTEM IN THIS HEMISPHERE WHICH CONFIDENTIAL

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IS OUR NATURAL PARTNER. HE NOTED THAT AT THE PRESENT TIME THE NATIONS WHICH WERE AT A TRADING DISADVANTAGE BECAUSE OF PREFERENTIAL ARRANGEMENTS EXISTING ELSEWHERE WERE THE US AND LATIN AMERICAN AND THAT SOMETHING SHOULD BE DONE TO REMEDY THIS SITUATION.

3. IN CLOSING RABASA SAID HE WOULD BE MOST HAPPY TO WELCOME AMBASSADOR EBERLE OR MALMGREN HERE FOR DISCUSSIONS TO THIS COMPLEX AND VITIAL TOPIC.

4. COMMENT: THE EMBASSY WOULD ALSO WELCOME A VISIT BY ONE OF THESE MEN FOR THE PURPOSE OF TALKING WITH THE MEXICANS ON TRADE MATTERS.

MCBRIDE

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* CONFIDENTIAL

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TAGS: BEXP, ETRD, MX

To: ARA SECSTATE WASHDC

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